IT 2180W - Notice of Withdrawal - Income tax: New Enterprise Incentive Scheme

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Notice of Withdrawal

Income tax: New Enterprise Incentive Scheme

Taxation Ruling IT 2180 is withdrawn with effect from today.

Taxation Laws Amendment Act (No.1) 1997 - No.122 1997, was enacted to allow income received by recipients of the New Enterprise Incentive Scheme to claim the beneficiary rebate, which had previously been disallowed.

Other points covered in Taxation Ruling IT 2180 are covered in TaxPack each year, which more accurately reflects current law and information.

Commissioner of Taxation

28 July 1999

ATO references: NO 99/4295-5 BO

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