# *IT 2207W - Notice of Withdrawal - Income tax: F.C of T. v Suttons Motors (Chullora) Wholesale Pty Ltd - decision of High Court of Australia*

This cover sheet is provided for information only. It does not form part of *IT 2207W - Notice of Withdrawal - Income tax: F.C of T. v Suttons Motors (Chullora) Wholesale Pty Ltd - decision of High Court of Australia*

Australian
Taxation
Office

# TAXATION RULING IT 2207

## Income tax: *F.C. of T. v. Suttons Motors (Chullora) Wholesale Pty Ltd* - decision of High Court of Australia

## NOTICE OF WITHDRAWAL

F.O.I. EMBARGO: may be released

Taxation Ruling IT 2207 is no longer current and is therefore withdrawn.

The Ruling deals with trading stock valuation adjustments which no longer apply. The operative paragraph of this Ruling in relation to motor vehicles held by dealers under 'floor plan' arrangements (paragraph 7) is reproduced in paragraph 2 of Taxation Ruling IT 2648.

**Commissioner of Taxation**

27 August 1997

ATO Ref: NAT 97/6784-3

ISSN 0813 - 3662