IT 2258W - Notice of Withdrawal - Income tax : election expenses: deductibility of expenditure incurred and effect of public funding of elections

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Notice of Withdrawal

Taxation Ruling

Income tax: election expenses: deductibility of expenditure incurred and effect of public funding of elections

Taxation Ruling IT 2258 is withdrawn with effect from today.

- 1. Taxation Ruling IT 2258 discusses the deductibility of election expenses and the effect of any reimbursement of those expenses by public funding.
- 2. It was previously withdrawn by Taxation Ruling TR 1999/10 except in so far as it applied to expenses incurred in contesting an election for membership of a local governing body.
- 3. TR 1999/10 considers a range of taxation issues relevant to Members of Parliament, and includes discussion on the deductibility of election expenses.
- 4. Councillors can rely on TR 1999/10 for guidance on election expenses as the principles for parliamentary election expense deductibility are equally applicable to council election expenses.

Commissioner of Taxation

24 October 2012

ATO references

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ATOlaw topic: Income Tax ~~ Deductions ~~ election expenses -

Commonwealth, State and Local Government