


# ***IT 2276A - Addendum - Income tax: Assessability of profits on sales of investments of general insurance companies***

 This cover sheet is provided for information only. It does not form part of *IT 2276A - Addendum - Income tax: Assessability of profits on sales of investments of general insurance companies*



**Australian  
Taxation  
Office**

## **TAXATION RULING IT 2276**

**Income tax: Assessability of profits on sales of investments of  
general insurance companies**

### **ADDENDUM**

F.O.I. EMBARGO: may be released

*The Tax Law Improvement Project is restructuring, renumbering and rewriting the income tax law in plain language. The Parliament is amending the income tax law progressively to reflect these aims. As new laws come into effect, Taxation Rulings about old laws are being brought into line with them.*

This Addendum amends Taxation Ruling IT 2276, in relation to the 1997-98 or a later income year, as follows:

#### **1. REF**

Omit '[subsection] 25(1)'; substitute '[section] 6-5 of the *Income Tax Assessment Act 1997* (formerly subsection 25(1) of the *Income Tax Assessment Act 1936*)'.

**Commissioner of Taxation**

28 April 1999

ATO Ref: 99/4295-5  
84/3230-9

ISSN 0813 - 3662