IT 2386W - Withdrawal - Income Tax: Gifts to public benevolent institutions

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FOI status: may be released

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Notice of Withdrawal

Taxation Ruling

Income Tax: Gifts to public benevolent institutions

Taxation Ruling IT 2386 is withdrawn with effect from today.

- 1. Taxation Ruling IT 2386 considers the operation of subparagraph 78(1)(a)(ii) of the *Income Tax Assessment Act 1936* in relation to a proposed public benevolent institution where the persons who are to benefit from the institution are resident in an overseas country.
- 2. Taxation Ruling IT 2386 is replaced by Taxation Ruling TR 2003/5, which sets out the views of the Australian Taxation Office on what constitutes a public benevolent institution.

Commissioner of Taxation

4 June 2003

ATO references

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