



**Australian  
Taxation  
Office**

## **TAXATION RULING IT 2421**

**Income tax: value of goods taken from stock for private use**

### **NOTICE OF ARCHIVAL**

F.O.I. EMBARGO: may be released

Taxation Ruling IT 2421 is no longer current and has been archived.

The ruling sets out some of our earlier guidelines for valuing goods taken from trading stock by business owners for their private use. The guidelines in the ruling only apply for the 1987-88 and 1988-89 income tax years.

**Commissioner of Taxation**

19 June 1996

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