

IT 2429H - Notice of Archival - Income tax: advance payment of grant or subsid



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**Australian
Taxation
Office**

TAXATION RULING IT 2429

Income tax: advance payment of grant or subsidy

NOTICE OF ARCHIVAL

F.O.I. EMBARGO: may be released

Taxation Ruling IT 2429 is no longer current and has been archived.

This Ruling is about grants paid to taxpayers as reimbursements for Research and Development (R & D) expenditure by the Australian Industrial Research and Development Board. That Board has now been replaced by the Industry Research and Development Board which was established under the *Industry Research and Development Act 1986*. Incentives to industry for R & D are administered under sections 73B to 73G of the *Income Tax Assessment Act 1936*.

Commissioner of Taxation

6 November 1996

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