IT 2442W - Notice of Withdrawal - Income tax: Concession for eligible research and development expenditure

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Notice of Withdrawal

Taxation Ruling

Income tax: Concession for eligible research and development expenditure

Taxation Ruling IT 2442 is withdrawn with effect from today.

1. Taxation Ruling IT 2442 was issued on 13 August 1987. The Ruling provides guidance regarding the concession for eligible research and development expenditure.

2. As a result of legislative changes some of the guidance contained in IT 2442 is no longer current.

3. Material in IT 2442 which is current is now included in Part C of the *Guide to the R&D Tax Concession* accessible at law.ato.gov.au. The withdrawal of IT 2442 does not mean that the views expressed in that Ruling have changed.

4. IT 2442 continues to apply to arrangements that commenced before the withdrawal (except for those parts of the Ruling superseded by legislative change prior to the withdrawal). IT 2442 does not apply to arrangements carried out after the withdrawal.

Commissioner of Taxation
6 August 2008

ATO references
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