IT 2462A - Addendum - Income tax : trust stripping - income from family trust distributed to a trust owned by the taxpayer's accountant. distributed amount returned to the family trust in the form of an interest free loan repayable on demand.

This cover sheet is provided for information only. It does not form part of IT 2462A - Addendum - Income tax: trust stripping - income from family trust distributed to a trust owned by the taxpayer's accountant. distributed amount returned to the family trust in the form of an interest free loan repayable on demand.



TAXATION RULING IT 2462

ADDENDUM

F.O.I. EMBARGO: may be released

In paragraph 19,delete the sentence: "However, the decision is subject to appeal."

Commissioner of Taxation

9 December 1993

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