IT 2497W - Notice of Withdrawal - Income tax: substituted accounting periods: large investment or property (unit) trusts

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Notice of Withdrawal

Taxation Ruling

Income tax: substituted accounting periods: large investment or property (unit) trusts

Taxation Ruling IT 2497 is withdrawn with effect from today.

1. Taxation Ruling IT 2497 discusses the treatment to be given to applications by large investment or property trusts, which may have many thousands of investors/beneficiaries generally referred to as unit holders, for leave under subsection 18(1) of the *Income Tax Assessment Act 1936* to adopt accounting periods ending on some date other than 30 June each year.

2. This Ruling is withdrawn and replaced by PS LA 2007/21 with effect from 29 August 2007.

Commissioner of Taxation
29 August 2007

ATO references

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