


# ***IT 2635W - Notice of Withdrawal - Income tax : syndicated research and development arrangements***

 This cover sheet is provided for information only. It does not form part of *IT 2635W - Notice of Withdrawal - Income tax : syndicated research and development arrangements*



---

# Notice of Withdrawal

---

## Taxation Ruling

### INCOME TAX: SYNDICATED RESEARCH AND DEVELOPMENT ARRANGEMENTS

Taxation Ruling IT 2635 is withdrawn with effect from today.

1. IT 2635 provides guidance on the operation of the former section 73B of the *Income Tax Assessment Act 1936* (ITAA 1936) on syndicated research and development (R&D) arrangements. It limits the R&D income tax concessions under the former section 73B to the extent that a claimant is effectively at risk for the expenditure.
2. Section 73B of the ITAA 1936 has been repealed by the *Tax Laws Amendment (Research and Development) Act 2011*.
3. IT 2635 has no ongoing relevance, and is therefore withdrawn without replacement.

---

**Commissioner of Taxation**  
12 April 2017

---

ATO references

NO: 1-9N72KXS  
ISSN: 2205-6122

---

**© AUSTRALIAN TAXATION OFFICE FOR THE  
COMMONWEALTH OF AUSTRALIA**

You are free to copy, adapt, modify, transmit and distribute this material as you wish (but not in any way that suggests the ATO or the Commonwealth endorses you or any of your services or products).