

# ***IT 2643W - Notice of Withdrawal - Income tax: sale of shares in companies in liquidation, receivership ('wash sales')***

 This cover sheet is provided for information only. It does not form part of *IT 2643W - Notice of Withdrawal - Income tax: sale of shares in companies in liquidation, receivership ('wash sales')*



# Notice of Withdrawal

---

## Taxation Ruling

### Income tax: sale of shares in companies in liquidation, receivership ('wash sales')

Taxation Ruling IT 2643 is withdrawn with effect from today.

1. Taxation Ruling IT 2643, which was released on 4 July 1991, considers the possible operation of Part IVA of the *Income Tax Assessment Act 1936* to a sale of shares in a company in liquidation or receivership to a close relative.
2. Draft Taxation Ruling TR 2007/D7 Income tax: application of Part IVA of the *Income Tax Assessment Act 1936* to 'wash sale' arrangements, which is released today, covers the issues considered in IT 2643.
3. Accordingly, Taxation Ruling IT 2643 is withdrawn.

---

**Commissioner of Taxation**

11 July 2007

---

#### ATO references

NO: 2006/20258  
ISSN: 1039-0731  
ATOlaw topic: Income Tax ~~ Tax integrity measures ~~ schemes