# *IT 340W - Withdrawal - Income tax: Accumulation of income by charitable funds*

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Australian Taxation Office

# Notice of Withdrawal

## Taxation Ruling

## Income tax: Accumulation of income by charitable funds

Taxation Ruling IT 340 is withdrawn with effect from today.

1. Taxation Ruling IT 340 concerns a claim for exemption made under paragraph 23(j)(ii) of the *Income Tax Assessment Act 1936* by the trustees of a fund established by will for charitable purposes.

2. Taxation Ruling IT 340 has been replaced by Taxation Ruling TR 2000/11 which deals with the endorsement of income tax exempt charities under the *Income Tax Assessment Act 1997*.

**Commissioner of Taxation**
4 June 2003

ATO references
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