


# ***IT 340W - Withdrawal - Income tax: Accumulation of income by charitable funds***

 This cover sheet is provided for information only. It does not form part of *IT 340W - Withdrawal - Income tax: Accumulation of income by charitable funds*



---

# Notice of Withdrawal

---

## **Taxation Ruling**

### **Income tax: Accumulation of income by charitable funds**

Taxation Ruling IT 340 is withdrawn with effect from today.

1. Taxation Ruling IT 340 concerns a claim for exemption made under paragraph 23(j)(ii) of the *Income Tax Assessment Act 1936* by the trustees of a fund established by will for charitable purposes.
2. Taxation Ruling IT 340 has been replaced by Taxation Ruling TR 2000/11 which deals with the endorsement of income tax exempt charities under the *Income Tax Assessment Act 1997*.

---

**Commissioner of Taxation**

4 June 2003

---

ATO references

NO: 2002/011971

ISSN: 0813-3662