

LI 2022/26 -



Legislative Instrument

Income Tax (Effective Life of Depreciating Assets) Amendment Determination (No 1) 2022

I, Ben Kelly, Deputy Commissioner of Taxation, make this determination under subsection 40-100(1) of the *Income Tax Assessment Act 1997* (ITAA 1997).

Ben Kelly

Deputy Commissioner of Taxation
Policy, Analysis and Legislation
Law Design and Practice

Dated: 10 June 2022

1. Name of instrument

This Determination is the *Income Tax (Effective Life of Depreciating Assets) Amendment Determination (No 1) 2022*.

2. Commencement

This instrument commences on 1 July 2022.

3. Amendment of *Income Tax (Effective Life of Depreciating Assets) Determination 2015*

Schedule 1 amends the *Income Tax (Effective Life of Depreciating Assets) Determination 2015* - F2015L00798 registered on 11 June 2015.

4. Determination

The amendments in this determination may affect:

- (1) taxpayers who choose, under paragraph 40-95(1)(a) of the ITAA 1997, to use an effective life determined by the Commissioner for a depreciating asset when working out its decline in value, and
- (2) taxpayers who are directed, under subsections 40-95(4C), 40-95(5C), 40-95(6), 58-75(5) and 58-80(6) of the ITAA 1997, to use an effective life determined by the Commissioner.

5. Definitions

An asterisk (*) in the third column of Tables A and B indicates the corresponding assets have been reviewed to date as part of the ongoing review of the Commissioner's effective life determinations.

A hash (#) in the third column of Table A or B indicates a capped life is available for the depreciating assets under section 40-102 of the ITAA 1997.

Schedule 1 Amendments

(section 3)

[1] Heading to Table A

Omit

Table A as at 1 July 2021

Substitute

Table A as at 1 July 2022

[2] Table A, industry category **AGRICULTURE, FORESTRY AND FISHING (01110 to 05290)**

Omit

Fences (excluding stockyard, pen and portable fences): Being fencing constructed at a time for a particular function (eg a line of fencing forming a side of a boundary or paddock) not being in the nature of a repair:			
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Substitute

Fences (excluding stockyard, pen and portable fences): Being fencing constructed at a time for a particular function (e.g. a line of fencing forming a side of a boundary or paddock) not being in the nature of a repair:			
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[3] Table A, industry category **AGRICULTURE, FORESTRY AND FISHING (01110 to 05290)**, sub-category **Vegetable growing (outdoors) and sugar cane growing (01230 and 01510)**

Omit

Rakes (eg cane trash rakes)	10	*	1 Jul 2007
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Substitute

Rakes (e.g. cane trash rakes)	10	*	1 Jul 2007
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[4] Table A, industry category **AGRICULTURE, FORESTRY AND FISHING (01110 to 05290)**, sub-category **Fruit and tree nut growing (01310 to 01370, 01390 and 01590)**

Omit

Pick ups (eg almonds)	12	**	1 Jul 2007
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Substitute

Pick ups (e.g. almonds)	12	**	1 Jul 2007
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[5] Table A, industry category MINING (06000 to 10900), sub-category Oil and gas extraction (07000) Gas compression and reinjection assets

Omit

Generally (including piping, skid, vessels assets used onshore)	30	*#	1 Jul 2002
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Substitute

Generally (including piping, skid, vessels and assets used onshore)	30	*#	1 Jul 2002
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[6] Table A, industry category MANUFACTURING (11110 to 25990), sub-category Prepared animal and bird feed manufacturing (11920)

Omit

Canning and tray assets including closers and fillers	10	*	1 Jul 2013
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Substitute

Canning and tray assets (including closers and fillers)	10	*	1 Jul 2013
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[7] Table A, industry category MANUFACTURING (11110 to 25990), sub-category Prepared animal and bird feed manufacturing (11920), Prepared animal and bird feed manufacturing assets generally

After

Storage bins	20	*	1 Jul 2012
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Insert

Salt manufacturing and refining assets - see Table A Basic inorganic chemical manufacturing (18130)			
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[8] Table A, industry category MANUFACTURING (11110 to 25990), sub-category Other food product manufacturing n.e.c. (11990), Peanut processing assets

After

Refrigeration units	20	*	1 Jul 2009
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Insert

Salt manufacturing and refining assets - see Table A Basic inorganic chemical manufacturing (18130)			
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[9] Table A, industry category *MANUFACTURING (11110 to 25990)*, sub-category *Clothing manufacturing (13510)*

Omit

<i>Clothing manufacturing (13510)</i>			
ASSET	LIFE (YEARS)	REVIEWED	DATE OF APPLICATION
Clothing and millinery manufacturing plant:			
General plant	20		1 Jan 2001
Hat manufacturing plant and machinery	13 ¹ / ₃		1 Jan 2001
Sewing machines	10	*	1 Jul 2014

Substitute

<i>Clothing manufacturing (13510)</i>			
ASSET	LIFE (YEARS)	REVIEWED	DATE OF APPLICATION
Air compressors	10	*	1 Jul 2022
Cutting machines and tables	20	*	1 Jul 2022
Dyeing machines	10	*	1 Jul 2022
Fusing machines and presses	8	*	1 Jul 2022
Gas boilers (steam)	15	*	1 Jul 2022
Hat pressing machines	20	*	1 Jul 2022
Lights – portable	5	*	1 Jul 2022
Plotters and printers	8	*	1 Jul 2022
Pressing equipment (including ironing tables and steam boilers)	10	*	1 Jul 2022
Sewing machines:			
Banding	15	*	1 Jul 2022
Button sewer, clip attaching	5	*	1 Jul 2022
Embroidery – single and multi-head	12	*	1 Jul 2022
General (including bar tack, binding, feed off the arm, single folder, two-needle, underwire)	10	*	1 Jul 2022
High speed industrial	10	*	1 Jul 2022
Millinery	20	*	1 Jul 2022
Overlocker	15	*	1 Jul 2022
Steamers	2	*	1 Jul 2022
Stud setting machines	20	*	1 Jul 2022

[10] Table A, industry category *MANUFACTURING (11110 to 25990)*, sub-category *Footwear manufacturing (13520)*

Omit

<i>Footwear manufacturing (13520)</i>
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Substitute

<i>Footwear manufacturing (13520)</i>
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[11] Table A, industry category *MANUFACTURING (11110 to 25990)*, sub-category *Basic inorganic chemical manufacturing (18130)*

Omit

Salt manufacturing and refining plant	10		1 Jan 2001
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Substitute

Salt manufacturing and refining assets:			
Air compressors – see Table B Air compression assets: Air compression assets generally (including air compressors, air dryers and air receivers)			
Augers	10	*	1 Jul 2022
Automated packing machines	20	*	1 Jul 2022
Bagging machines	10	*	1 Jul 2022
Bag sewers – see Table B Packaging machines: Bag sewers			
Bag stackers	15	*	1 Jul 2022
Belt weighers	15	*	1 Jul 2022
Blow moulders	15	*	1 Jul 2022
Bucket elevators	10	*	1 Jul 2022
Centrifuges	12	*	1 Jul 2022
Conveyors	15	*	1 Jul 2022
Crushers	25	*	1 Jul 2022
Cyclones	15	*	1 Jul 2022
Dust extraction systems	5	*	1 Jul 2022
Forklifts – see Table B Forklifts			
Kilns	20	*	1 Jul 2022
Labelling machines (including date printers)	5	*	1 Jul 2022
Metal detectors	10	*	1 Jul 2022
Motor control centres	20	*	1 Jul 2022
Net weighers	5	*	1 Jul 2022
Pallet wrappers – see Table B Packaging machines: Wrapping machines (including pallet wrappers, shrink wrappers, stretch wrappers and strapping machines)			
Platform scales	10	*	1 Jul 2022
Ribbon mixers	15	*	1 Jul 2022
Roller mills	15	*	1 Jul 2022
Rotary valves	15	*	1 Jul 2022
Salt flake growing tanks	15	*	1 Jul 2022
Salt hoppers	15	*	1 Jul 2022
Sizing screen machines	15	*	1 Jul 2022
Slurry lines	10	*	1 Jul 2022
Wash plant pumps	15	*	1 Jul 2022
Wash plants (removable)	20	*	1 Jul 2022
Weigh feeders	10	*	1 Jul 2022

[12] Table A, industry category *MANUFACTURING (11110 to 25990)*, sub-category *Iron smelting and steel manufacturing (21100)*

Omit

CCTV system	3	*	1 Jul 2010
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Substitute

CCTV systems	3	*	1 Jul 2010
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[13] Table A, industry category *MANUFACTURING (11110 to 25990)*, sub-category *Non-ferrous metal casting (21410)*

Omit

Metal casting assets (non-ferrous eg aluminium, brass and magnesium):			
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Substitute

Metal casting assets (non-ferrous e.g. aluminium, brass and magnesium):			
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[14] Table A, industry category *MANUFACTURING (11110 to 25990)*, sub-category *Motor vehicle manufacturing (23110)* Motor vehicle manufacturing plant (not listed elsewhere)

Omit

Tooling (ie jigs, dies, press tools and specialty attachments such as working heads and work-holding tools)	3		1 Jan 2001
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Substitute

Tooling (i.e. jigs, dies, press tools and specialty attachments such as working heads and work-holding tools)	3		1 Jan 2001
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[15] Table A, industry category *MANUFACTURING (11110 to 25990)*, sub-category *Other transport equipment manufacturing n.e.c. (23990)*

Omit

Motor cycle building plant	10		1 Jan 2001
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Substitute

Motorcycle building plant	10		1 Jan 2001
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[16] Table A, industry category *MANUFACTURING (11110 to 25990)*, sub-category *Wooden furniture and upholstered seat manufacturing (25110)*

Omit

<i>Wooden furniture and upholstered seat manufacturing (25110)</i>			
ASSET	LIFE (YEARS)	REVIEWED	DATE OF APPLICATION
Furniture-making plant	13 ¹ / ₃		1 Jan 2001

Substitute

Wooden furniture and upholstered seat manufacturing (25110)			
ASSET	LIFE (YEARS)	REVIEWED	DATE OF APPLICATION
Dust management assets:			
Portable dust extractors	5	*	1 Jul 2022
Portable wet and dry vacuum cleaners	5	*	1 Jul 2022
Stationary dust collection systems (incorporating bags, motors, pipes etc)	12	*	1 Jul 2022
Spray booth assets:			
Full face air fed masks	3	*	1 Jul 2022
Paint pumps	5	*	1 Jul 2022
Spray booths	15	*	1 Jul 2022
Spray guns	3	*	1 Jul 2022
Support assets:			
Air compression assets – see Table B Air compression assets			
Air compressors (portable) – see Table B Air compressors (portable)			
Forklifts – see Table B Forklifts			
Racks	15	*	1 Jul 2022
Trolleys (carts)	10	*	1 Jul 2022
Vacuum lifters	5	*	1 Jul 2022
Work benches and tables	10	*	1 Jul 2022
Tools:			
Benchtop power tools (including biscuit/domino joiners, drill presses, jigsaws, laminate trimmers, mortisers, planners, routers, spindle sanders etc but excluding saws)	5	*	1 Jul 2022
Clamps	10	*	1 Jul 2022
Hand held power tools (including air, battery, and electric) - see Table B Power tools, hand tools			
Hand tools (manual operated) - see Table B Hand tools (manual operated)			
Sawing machines:			
Band saws	8	*	1 Jul 2022
Circular saws	8	*	1 Jul 2022
Mitre saws (drop saws)	7	*	1 Jul 2022
Panel saws	8	*	1 Jul 2022
Table saws	10	*	1 Jul 2022
Stationary machines:			
Computer numerical control (CNC) machines (including CNC routers)	10	*	1 Jul 2022
Edge banders	8	*	1 Jul 2022
Pedestal drills (drill presses)	10	*	1 Jul 2022
Sanders (including belt sanders, drum sanders, edge sanders, spindle sanders etc)	12	*	1 Jul 2022
Spindle moulders	10	*	1 Jul 2022
Thicknessers/Buzzers	15	*	1 Jul 2022
Upholstery assets:			
CNC fabric cutters	10	*	1 Jul 2022
Hand fabric cutters	5	*	1 Jul 2022
Sewing machines	10	*	1 Jul 2022

[17] Table A, industry category *RETAIL TRADE (39110 to 43209)*

After

Overhead track scales (including meat rail scales)	10	*	1 Jul 2005
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Insert

Plastic safety screens (including sneeze guards)	2	*	1 Jul 2022
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[18] Table A, industry category *RETAIL TRADE (39110 to 43209)*, sub-category *Motor vehicle tyre or tube retailing (39220)*

Omit

Air receivers	10	*	1 Jul 2011
Air driers and dehumidifiers	10	*	1 Jul 2011

Substitute

Air driers and dehumidifiers	10	*	1 Jul 2011
Air receivers	10	*	1 Jul 2011

[19] Table A, industry category *ACCOMMODATION AND FOOD SERVICES (44000 to 45302)*, sub-category *Cafes, restaurants, takeaway food services, pubs, taverns, bars and clubs (hospitality) (45110 to 45302)*

Omit

Menu boards	5	*	1 Jul 2005
Poker/gaming machines	7	*	1 Jul 2009

Substitute

Menu boards	5	*	1 Jul 2005
Plastic safety screens (including sneeze guards)	2	*	1 Jul 2022
Poker/gaming assets – see Table A Casino operations (92010)			

[20] Table A, industry category *TRANSPORT, POSTAL AND WAREHOUSING (46100 to 53090)*, sub-category *Road transport (46100 to 46239)*

Omit

Hire cars:			
Cars used to provide basic service ride-sourcing, ride-hailing or ride-sharing services (eg uberX)	8	*	1 Jul 2016
Generally (including cars used to provide premium service ride-sourcing, ride-hailing or ride-sharing services eg UberBLACK)	6	*	1 Jul 2016

Substitute

Hire cars:			
Cars used to provide basic service ride-sourcing, ride-hailing or ride-sharing services (e.g. uberX)	8	*	1 Jul 2016

Generally (including cars used to provide premium service ride-sourcing, ride-hailing or ride-sharing services e.g. UberBLACK)	6	*	1 Jul 2016
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[21] Table A, industry category *INFORMATION MEDIA AND TELECOMMUNICATIONS (54110 to 60200)*, sub-category *Telecommunications services (58010 to 58090)*

Omit

Microwave radio system (including modulator, demodulator, receiver, transmitter, monitoring/supervisory system, RF filter)			
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Substitute

Microwave radio system (including modulator, demodulator, receiver, transmitter, monitoring/supervisory system, RF filter):			
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[22] Table A, industry category *RENTAL, HIRING AND REAL ESTATE SERVICES (66110 to 67200)*, sub-category *Rental and hiring services (except real estate) (66110 to 66400)*

Omit

Portable structures (sheds, site office trailers, portable toilets and washrooms etc) used for a temporary period in offsite locations (eg construction sites)	10	*	1 Jul 2014
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Substitute

Portable structures (sheds, site office trailers, portable toilets and washrooms etc) used for a temporary period in offsite locations (e.g. construction sites)	10	*	1 Jul 2014
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[23] Table A, industry category *RENTAL, HIRING AND REAL ESTATE SERVICES (66110 to 67200)*, sub-category *Residential property operators (67110)*, Outdoor assets

Omit

Roller blinds			
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Substitute

Roller blinds:			
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[24] Table A, industry category *RENTAL, HIRING AND REAL ESTATE SERVICES (66110 to 67200)*, sub-category *Residential property operators (67110)*, Security and monitoring assets, Security systems

Omit

Global System for Mobiles (GSM) Units	5	*	1 Jul 2004
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Substitute

Global System for Mobiles (GSM) units	5	*	1 Jul 2004
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[25] Table A, industry category *HEALTH CARE AND SOCIAL ASSISTANCE (84010 to 87900)*, sub-category *Retirement village and accommodation for the aged operation (86011 to 86012)*

Omit

Chairs			
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Substitute

Chairs:			
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[26] Table A, industry category *HEALTH CARE AND SOCIAL ASSISTANCE (84010 to 87900)*, sub-category *Retirement village and accommodation for the aged operation (86011 to 86012)*

Omit

Hoists			
Ceiling (incorporating tracks)	12	*	1 Jul 2019
Mobile (floor, full, standing)	10	*	1 Jul 2019
Lifting slings	2	*	1 Jul 2019
Mattresses			

Substitute

Hoists:			
Ceiling (incorporating tracks)	12	*	1 Jul 2019
Mobile (floor, full, standing)	10	*	1 Jul 2019
Lifting slings	2	*	1 Jul 2019
Mattresses:			

[27] Table A, industry category *ARTS AND RECREATION SERVICES (89100 to 92099)*, sub-category *Creative and performing arts activities (90010 to 90030)*

Omit

Theatre equipment:			
Accessories (theatrical – wigs, costumes etc)	5		1 Jan 2001
Performing dogs – see Table B Working dogs			

Substitute

Performing dogs – see Table B Working dogs			
Theatre equipment:			
Accessories (theatrical – wigs, costumes etc)	5		1 Jan 2001

[28] Table A, industry category *ARTS AND RECREATION SERVICES (89100 to 92099)*, sub-category *Gambling activities (92010 to 92099)*

Omit

Poker/gaming machines	7	*	1 Jul 2009
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Substitute

Poker/gaming assets – see Table A Casino operations (92010)			
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[29] Table A, industry category *ARTS AND RECREATION SERVICES (89100 to 92099)*, sub-category *Gambling activities (92010 to 92099)*

Omit

Ancillary equipment (eg ticket issuing machines)	13 ¹ / ₃		1 Jan 2001
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Substitute

Ancillary equipment (e.g. ticket issuing machines)	13 ¹ / ₃		1 Jan 2001
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[30] Table A, industry category *ARTS AND RECREATION SERVICES (89100 to 92099)*, after sub-category *Gambling activities (92010 to 92099)*

Insert

Casino operations (92010)			
ASSET	LIFE (YEARS)	REVIEWED	DATE OF APPLICATION
Carpets	8	*	1 Jul 2022
Count and cage assets:			
Coin scales	10	*	1 Jul 2022
Counterfeit detectors	8	*	1 Jul 2022
Note counters/sorters/verifiers	6	*	1 Jul 2022
Trolleys	10	*	1 Jul 2022
Electronic table games (including keno games, poker games, rapid games)	6	*	1 Jul 2022
Entertainment assets:			
Audio (including amplifiers, microphones, speakers, processors)	5	*	1 Jul 2022
Visual (including televisions, DVD players)	5	*	1 Jul 2022
Gaming signage (including digital displays, jackpot displays, LED/LCD video walls and partitions)	5	*	1 Jul 2022
Gaming stools and chairs	5	*	1 Jul 2022
Gaming tables (including blackjack, poker, roulette)	7	*	1 Jul 2022
Poker/gaming machines	6	*	1 Jul 2022
Poker/gaming machines system hardware (used for monitoring)	6	*	1 Jul 2022
Security and monitoring assets – see Table B Security and monitoring assets			
Table game equipment:			
Big wheels	7	*	1 Jul 2022
Card shufflers	5	*	1 Jul 2022
Chippers	5	*	1 Jul 2022
Chips and plaques	10	*	1 Jul 2022
Dealer handset devices	5	*	1 Jul 2022
Display screens	5	*	1 Jul 2022
Roulette wheels	7	*	1 Jul 2022
Shoes (electronic type)	5	*	1 Jul 2022

[31] Heading to Table B

Omit

Table B as at 1 July 2021

Substitute

Table B as at 1 July 2022

[32] Table B, items beginning with A

Omit

Other accommodation units (eg manufactured homes)	30	*	1 Jul 2015
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Substitute

Other accommodation units (e.g. manufactured homes)	30	*	1 Jul 2015
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[33] Table B, items beginning with E

After

ASSET	LIFE (YEARS)	REVIEWED	DATE OF APPLICATION
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Insert

Electric bicycles (e-bicycles and e-bikes)	4	*	1 July 2022
Electric scooters (e-scooters)	2	*	1 July 2022

[34] Table B, items beginning with M

Omit

Hire cars:			
Cars used to provide basic service ride-sourcing, ride-hailing or ride-sharing services (eg uberX)	8	*	1 Jul 2016
Generally (including cars used to provide premium service ride-sourcing, ride-hailing or ride-sharing services eg UberBLACK)	6	*	1 Jul 2016

Substitute

Hire cars:			
Cars used to provide basic service ride-sourcing, ride-hailing or ride-sharing services (e.g. uberX)	8	*	1 Jul 2016
Generally (including cars used to provide premium service ride-sourcing, ride-hailing or ride-sharing services e.g. UberBLACK)	6	*	1 Jul 2016

[35] Table B, items beginning with P

After

Partitions (demountable)	20	*	1 Jul 2005
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Insert

Plastic safety screens (including sneeze guards)	2	*	1 July 2022
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[36] Table B, items beginning with P

Omit

Portable structures (sheds, site office trailers, portable toilets and washrooms etc) used for a temporary period in offsite locations (eg construction sites)	15	*	1 Jul 2014
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Substitute

Portable structures (sheds, site office trailers, portable toilets and washrooms etc) used for a temporary period in offsite locations (e.g. construction sites)	15	*	1 Jul 2014
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