

LI 2024/D5 -



Income Tax Assessment (Cents per Kilometre Deduction Rate for Car Expenses) Determination 2024

I, Ben Kelly, Deputy Commissioner of Taxation, make the following determination.

Draft published 1 May 2024

Ben Kelly **DRAFT ONLY—NOT FOR SIGNATURE**
Deputy Commissioner of Taxation

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1 Name

This instrument is the *Income Tax Assessment (Cents per Kilometre Deduction Rate for Car Expenses) Determination 2024*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	1 July 2024.	1 July 2024.

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under subsection 28-25(4) of the Act.

4 Definitions

Note: A number of expressions used in this instrument are defined in section 995-1 of the Act, including the following:

- (a) car;
- (b) income year.

In this instrument:

Act means the *Income Tax Assessment Act 1997*.

5 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

6 Cents per kilometre rate

For the purposes of subsection 28-25(1) of the Act, the rate of cents per kilometre for cars for income years commencing on or after 1 July 2024 is 88 cents per kilometre.

Note: This instrument will apply to the income year commencing on 1 July 2024, and to any subsequent income years until such time as it is repealed or varied.

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Schedule 1—Repeals

Income Tax Assessment (Cents per Kilometre Deduction Rate for Car Expenses) Determination 2023

1 The whole of the instrument

Repeal the instrument

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