

Australian Taxation Office

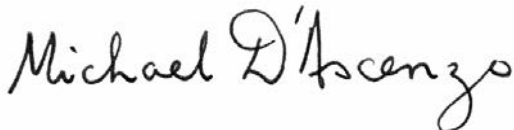
Taxation Administration Act 1953

Pay as you go withholding

Taxation Administration Act Withholding Schedules 2008 – Legislative instrument

I, Michael D'Ascenzo, Commissioner of Taxation, make this instrument under section 15-25 of Schedule 1 to the *Taxation Administration Act 1953*.

Signed on the 23rd day of May 2008



Commissioner of Taxation

Commencement

This instrument commences on 1 July 2008.

Purpose

- (1) Withholding schedules specify the amounts, formulas and procedures to be used for working out the amount required to be withheld by an entity from a withholding payment covered by Subdivision 12-B, 12-C or 12-D of Schedule 1 to the *Taxation Administration Act 1953*.
- (2) The withholding schedules in this instrument are made for the purposes of collecting income tax, Medicare levy and amounts of liabilities to the Commonwealth under the *Higher Education Funding Act 1988*, the *Higher Education Support Act 2003*, the *Social Security Act 1991* and the *Student Assistance Act 1973*.

Withholding Schedules

Each of the withholding schedules listed in the following table, has effect:

Schedule number	NAT number	Title
1	1004-05.2008	Statement of formulas for calculating

		amounts to be withheld
2	1005-05.2008	Weekly tax table Incorporating Medicare levy with and without leave loading
3	1006-05.2008	Fortnightly tax table Incorporating Medicare levy with and without leave loading
4	1007-05.2008	Monthly tax table Incorporating Medicare levy with and without leave loading
5	1008-05.2008	Weekly tax table with no and half Medicare levy Including weekly table for Medicare levy adjustment – half levy
6	1010-05.2008	Medicare levy adjustment weekly tax table
7	1011-05.2008	Medicare levy adjustment fortnightly tax table
8	1012-05.2008	Medicare levy adjustment monthly tax table
9	1023-05.2008	Special tax table for actors, variety artists and other entertainers
10	1024-05.2008	Special daily rates tax table Incorporating Medicare levy, including statement of formulas
11	2173-05.2008	Higher Education Loan Programme (HELP) weekly tax table Including statement of formulas
12	2185-05.2008	Higher Education Loan Programme (HELP) fortnightly tax table Including statement of formulas
13	2186-05.2008	Higher Education Loan Programme (HELP) monthly tax table Including statement of formulas
14	2335-05.2008	Statement of formulas for calculating Higher Education Loan Programme (HELP) component Including coefficients for calculating weekly withholding amounts incorporating HELP component
15	2446-05.2008	Statement of formulas for calculating withholding amounts for members of the Defence Force
16	3305-05.2008	Statement of formulas for calculating Student Financial Supplement Scheme (SFSS) component Including coefficients for calculating weekly withholding amounts incorporating SFSS component
17	3306-05.2008	Student Financial Supplement Scheme (SFSS) weekly tax table

		Including statement of formulas
18	3307-05.2008	Student Financial Supplement Scheme (SFSS) fortnightly tax table Including statement of formulas
19	3308-05.2008	Student Financial Supplement Scheme (SFSS) monthly tax table Including statement of formulas
20	3479-05.2008	Quarterly tax table Incorporating Medicare levy with and without leave loading
21	3539-05.2008	Coefficients for calculating weekly withholding amounts Incorporating Student Financial Supplement Scheme (SFSS) component and Higher Education Loan Programme (HELP) component
22	4466-05.2008	Special tax table for aged pensioners and low income aged persons (senior Australians)
28	3351-05.2008	Tax table for unused leave payments on termination of employment
30	3348-05.2008	Tax table for back payments including lump sum payments in arrears
31	3350-05.2008	Tax table for annuities
32	70980-05.2008	Tax table for employment termination payments
33	70981-05.2008	Tax table for superannuation lump sums

Revocation of current withholding schedules

The following withholding schedules are to be withdrawn:

Schedule number	NAT number	Title
1	1004-05.2007	Statement of formulas for calculating amounts to be withheld
2	1005-05.2007	Weekly tax table Incorporating Medicare levy with and without leave loading
3	1006-05.2007	Fortnightly tax table Incorporating Medicare levy with and without leave loading
4	1007-05.2007	Monthly tax table Incorporating Medicare levy with and without leave loading
5	1008-05.2007	Weekly tax table with no and half Medicare levy Including weekly table for Medicare levy

		adjustment – half levy
6	1010-05.2007	Medicare levy adjustment weekly tax table
7	1011-05.2007	Medicare levy adjustment fortnightly tax table
8	1012-05.2007	Medicare levy adjustment monthly tax table
9	1023-05.2007	Special tax table for actors, variety artists and other entertainers
10	1024-05.2007	Special daily rates tax table Incorporating Medicare levy, including statement of formulas
11	2173-05.2007	Higher Education Loan Programme (HELP) weekly tax table Including statement of formulas
12	2185-05.2007	Higher Education Loan Programme (HELP) fortnightly tax table Including statement of formulas
13	2186-05.2007	Higher Education Loan Programme (HELP) monthly tax table Including statement of formulas
14	2335-05.2007	Statement of formulas for calculating Higher Education Loan Programme (HELP) component Including coefficients for calculating weekly withholding amounts incorporating HELP component
15	2446-05.2007	Statement of formulas for calculating withholding amounts for members of the Defence Force
16	3305-05.2007	Statement of formulas for calculating Student Financial Supplement Scheme (SFSS) component Including coefficients for calculating weekly withholding amounts incorporating SFSS component
17	3306-05.2007	Student Financial Supplement Scheme (SFSS) weekly tax table Including statement of formulas
18	3307-05.2007	Student Financial Supplement Scheme (SFSS) fortnightly tax table Including statement of formulas
19	3308-05.2007	Student Financial Supplement Scheme (SFSS) monthly tax table Including statement of formulas
20	3479-05.2007	Quarterly tax table Incorporating Medicare levy with and without leave loading

21	3539-05.2007	Coefficients for calculating weekly withholding amounts Incorporating Student Financial Supplement Scheme (SFSS) component and Higher Education Loan Programme (HELP) component
22	4466-05.2007	Special tax table for aged pensioners and low income aged persons (senior Australians)
28	3351-05.2007	Tax table for unused leave payments on termination of employment
30	3348-05.2007	Tax table for back payments including lump sum payments in arrears
31	3350-05.2007	Tax table for non-superannuation income streams
32	70980-05.2007	Tax table for employment termination payments
33	70981-05.2007	Tax table for superannuation lump sums