





# **Treasury Laws Amendment (Accelerated Depreciation for Small Business Entities) Act 2018**

**No. 109, 2018**

**An Act to amend the law relating to taxation, and  
for related purposes**

Note: An electronic version of this Act is available on the Federal Register of Legislation  
(<https://www.legislation.gov.au/>)



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# Treasury Laws Amendment (Accelerated Depreciation for Small Business Entities) Act 2018

No. 109, 2018

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## An Act to amend the law relating to taxation, and for related purposes

[Assented to 21 September 2018]

The Parliament of Australia enacts:

### 1 Short title

This Act is the *Treasury Laws Amendment (Accelerated Depreciation for Small Business Entities) Act 2018*.

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No. 109, 2018

*Treasury Laws Amendment (Accelerated Depreciation for Small Business Entities) Act 2018*

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## 2 Commencement

- (1) Each provision of this Act specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

<b>Commencement information</b>		
<b>Column 1</b>	<b>Column 2</b>	<b>Column 3</b>
<b>Provisions</b>	<b>Commencement</b>	<b>Date/Details</b>
1. Sections 1 to 3 and anything in this Act not elsewhere covered by this table	The day this Act receives the Royal Assent.	21 September 2018
2. Schedule 1	The first 1 January, 1 April, 1 July or 1 October to occur after the day this Act receives the Royal Assent.	1 October 2018

Note: This table relates only to the provisions of this Act as originally enacted. It will not be amended to deal with any later amendments of this Act.

- (2) Any information in column 3 of the table is not part of this Act. Information may be inserted in this column, or information in it may be edited, in any published version of this Act.

## 3 Schedules

Legislation that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

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## Schedule 1—Amendments

### *Income Tax Assessment Act 1997*

**1 Paragraph 328-180(1)(b) (note)**

Omit “30 June 2018”, substitute “30 June 2019”.

**2 Paragraph 328-180(2)(a) (note)**

Omit “30 June 2018”, substitute “30 June 2019”.

**3 Paragraph 328-180(3)(a) (note)**

Omit “30 June 2018”, substitute “30 June 2019”.

**4 Subsection 328-210(1) (note 2)**

Omit “30 June 2018”, substitute “30 June 2019”.

**5 Subsection 328-250(1) (note)**

Omit “30 June 2018”, substitute “30 June 2019”.

**6 Subsection 328-250(4) (note)**

Omit “30 June 2018”, substitute “30 June 2019”.

**7 Subsection 328-253(4) (note)**

Omit “30 June 2018”, substitute “30 June 2019”.

### *Income Tax (Transitional Provisions) Act 1997*

**8 Section 328-180 (heading)**

Omit “30 June 2018”, substitute “30 June 2019”.

**9 Subsection 328-180(1) (paragraph (b) of the definition of *increased access year*)**

Omit “30 June 2018”, substitute “30 June 2019”.

**10 Subparagraphs 328-180(4)(b)(i) and (ii)**

Omit “30 June 2018”, substitute “30 June 2019”.

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**11 Paragraph 328-180(5)(b)**

Omit “30 June 2018”, substitute “30 June 2019”.

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*[Minister’s second reading speech made in—  
House of Representatives on 24 May 2018  
Senate on 25 June 2018]*

(103/18)

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