



Treasury Laws Amendment (Accelerated Depreciation for Small Business Entities) Act 2018

No. 109, 2018

**An Act to amend the law relating to taxation, and
for related purposes**

Note: An electronic version of this Act is available on the Federal Register of Legislation
(<https://www.legislation.gov.au/>)

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Treasury Laws Amendment (Accelerated Depreciation for Small Business Entities) Act 2018

No. 109, 2018

An Act to amend the law relating to taxation, and for related purposes

[Assented to 21 September 2018]

The Parliament of Australia enacts:

1 Short title

This Act is the *Treasury Laws Amendment (Accelerated Depreciation for Small Business Entities) Act 2018*.

No. 109, 2018

Treasury Laws Amendment (Accelerated Depreciation for Small Business Entities) Act 2018

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2 Commencement

- (1) Each provision of this Act specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. Sections 1 to 3 and anything in this Act not elsewhere covered by this table	The day this Act receives the Royal Assent.	21 September 2018
2. Schedule 1	The first 1 January, 1 April, 1 July or 1 October to occur after the day this Act receives the Royal Assent.	1 October 2018

Note: This table relates only to the provisions of this Act as originally enacted. It will not be amended to deal with any later amendments of this Act.

- (2) Any information in column 3 of the table is not part of this Act. Information may be inserted in this column, or information in it may be edited, in any published version of this Act.

3 Schedules

Legislation that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

Schedule 1—Amendments

Income Tax Assessment Act 1997

1 Paragraph 328-180(1)(b) (note)

Omit “30 June 2018”, substitute “30 June 2019”.

2 Paragraph 328-180(2)(a) (note)

Omit “30 June 2018”, substitute “30 June 2019”.

3 Paragraph 328-180(3)(a) (note)

Omit “30 June 2018”, substitute “30 June 2019”.

4 Subsection 328-210(1) (note 2)

Omit “30 June 2018”, substitute “30 June 2019”.

5 Subsection 328-250(1) (note)

Omit “30 June 2018”, substitute “30 June 2019”.

6 Subsection 328-250(4) (note)

Omit “30 June 2018”, substitute “30 June 2019”.

7 Subsection 328-253(4) (note)

Omit “30 June 2018”, substitute “30 June 2019”.

Income Tax (Transitional Provisions) Act 1997

8 Section 328-180 (heading)

Omit “30 June 2018”, substitute “30 June 2019”.

9 Subsection 328-180(1) (paragraph (b) of the definition of *increased access year*)

Omit “30 June 2018”, substitute “30 June 2019”.

10 Subparagraphs 328-180(4)(b)(i) and (ii)

Omit “30 June 2018”, substitute “30 June 2019”.

11 Paragraph 328-180(5)(b)

Omit “30 June 2018”, substitute “30 June 2019”.

*[Minister’s second reading speech made in—
House of Representatives on 24 May 2018
Senate on 25 June 2018]*

(103/18)

4 *Treasury Laws Amendment (Accelerated Depreciation for Small
Business Entities) Act 2018* No. 109, 2018