


# ***PR 2002/57W - Income tax: Ord River Sandalwood Project No. 2***

 This cover sheet is provided for information only. It does not form part of *PR 2002/57W - Income tax: Ord River Sandalwood Project No. 2*

 This document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2002*



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## Product Ruling

### Income tax: Ord River Sandalwood Project No. 2

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#### *Preamble*

*The number, subject heading, and the What this Product Ruling is about (including Tax law(s), Class of persons and Qualifications sections), Date of effect, Withdrawal, Arrangement and Ruling parts of this document are a 'public ruling' in terms of Part IVAAA of the Taxation Administration Act 1953. Product Ruling PR 1999/95 explains Product Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

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## Withdrawal

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1. This Product Ruling is withdrawn and ceases to have effect after 30 June 2002. The Ruling continues to apply, even following its withdrawal, in respect of the tax laws ruled upon, to all persons within the specified class who, between 16 April 1999 and 16 April 2000, entered into the specified arrangement that is set out below. This is subject to there being no material difference in the arrangement or in the persons' involvement in the arrangement.

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### Commissioner of Taxation

1 May 2002

*Previous draft:*

Not previously issued in draft form

- tax benefits under tax avoidance schemes
- tax shelters

*Related Rulings/Determinations:*

PR 1999/95; TR 92/1; TR 92/20; TR 97/16; TR 98/22; TD 93/34

*Legislative references:*

- ITAA 1936 82KL
- ITAA 1936 Pt IVA
- TAA 1953 Pt IVAAA
- ITAA 1997 Div 35
- ITAA 1997 35-10
- ITAA 1997 35-10(2)
- ITAA 1997 35-10(3)
- ITAA 1997 35-10(4)
- ITAA 1997 35-30
- ITAA 1997 35-35
- ITAA 1997 35-40
- ITAA 1997 35-45
- ITAA 1997 35-55
- ITAA 1997 35-55(1)

*Subject references:*

- carrying on a business
- commencement of business
- primary production
- primary production expenses
- management fee expenses
- producing assessable income
- product rulings
- public rulings
- schemes and shams
- taxation administration
- tax avoidance

- ITAA 1997 35-55(1)(a)
  - ITAA 1997 35-55(1)(b)
  - Copyright Act 1968
  - Corporations Act 2001
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ATO references:

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ISSN: 1441 1172