PR 2004/72W - Income tax: Lakevista Abalone Aquaculture Project

Uncome tax: Lakevista Abalone Aquaculture Project

UThis document has changed over time. This is a consolidated version of the ruling which was published on *28 January 2005*

Australian Government



Australian Taxation Office

FOI status: may be released

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Product Ruling

Notice of Withdrawal

Product Ruling

Income tax: Lakevista Abalone Aquaculture Project

Product Ruling PR 2004/72 is withdrawn with effect from today.

1. This Ruling sets out the Commissioner's opinion on the way in which certain tax laws apply to persons who take part in the Lakevista Abalone Aquaculture Project ('the Project'). This Ruling applies to persons who were accepted to participate in the Project on or before 1 December 2004.

2. Lakevista Enterprises Ltd (the Applicant) has advised that the Project did not proceed and therefore the Product Ruling has no application.

3. Product Ruling PR 2004/72 does not rule on the income tax consequences for any taxpayer.

Commissioner of Taxation 28 January 2005

ATO references NO: 2003/11684 ISSN: 1441-1172