

PR 2005/83W - Income tax: Palandri Winegrape Project 2005

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Product Ruling

Income tax: Palandri Winegrape Project 2005

Preamble

*The number, subject heading, and the **What this Product Ruling is about** (Including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. Product Ruling PR 1999/95 explains Product Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

Withdrawal

1. This Product Ruling is withdrawn and ceases to have effect after 30 June 2007. The Ruling continues to apply, in respect of the tax law(s) ruled upon, to all persons within the specified class who enter into the arrangement specified below. Thus, the Ruling continues to apply to those persons, even following its withdrawal, who entered into the specified arrangement prior to withdrawal of the Ruling. This is subject to there being no change in the arrangement or in the person's involvement in the arrangement.

Commissioner of Taxation

25 May 2005

Previous draft:

Not previously issued as a draft

- taxation administration
- tax avoidance

Related Rulings/Determinations:

IT 360; PR 1999/95; TD 93/34;
TR 92/1; TR 92/20; TR 97/11;
TR 97/16; TR 98/22; TR 2000/8;
TR 2001/14

Legislative references:

- ITAA 1936 82KL
- ITAA 1936 Pt III Div 3 Subdiv H
- ITAA 1936 82KZL
- ITAA 1936 82KZL(1)
- ITAA 1936 82KZM
- ITAA 1936 82KZMA
- ITAA 1936 82KZMB
- ITAA 1936 82KZMC
- ITAA 1936 82KZMD
- ITAA 1936 82KZME
- ITAA 1936 82KZME(1)
- ITAA 1936 82KZME(2)
- ITAA 1936 82KZME(3)
- ITAA 1936 82KZME(4)
- ITAA 1936 82KZME(7)
- ITAA 1936 82KZMF
- ITAA 1936 82KZMF(1)

Subject references:

- borrowing expenses
- carrying on a business
- commencement of business
- fee expenses
- interest expenses
- management fees
- non commercial losses
- producing assessable income
- product rulings
- public rulings

PR 2005/83

- | | |
|--------------------------|--------------------------|
| - ITAA 1936 Pt III Div 6 | - ITAA 1997 40-525(3) |
| - ITAA 1936 Pt IVA | - ITAA 1997 40-530 |
| - ITAA 1936 177A | - ITAA 1997 40-535 |
| - ITAA 1936 177C | - ITAA 1997 40-540 |
| - ITAA 1936 177D | - ITAA 1997 40-545 |
| - ITAA 1936 177D(b) | - ITAA 1997 40-550 |
| - ITAA 1997 6-5 | - ITAA 1997 Subdiv 61-J |
| - ITAA 1997 8-1 | - ITAA 1997 108-5 |
| - ITAA 1997 17-5 | - ITAA 1997 110-24(2) |
| - ITAA 1997 25-25 | - ITAA 1997 Div 328 |
| - ITAA 1997 Div 27 | - ITAA 1997 328-105 |
| - ITAA 1997 Div 35 | - ITAA 1997 328-180 |
| - ITAA 1997 35-10 | - ITAA 1997 Subdiv 328-F |
| - ITAA 1997 35-10(2) | - ITAA 1997 Subdiv 328-G |
| - ITAA 1997 35-55 | - TAA 1953 Pt IVAAA |
| - ITAA 1997 35-55(1)(b) | - Copyright Act 1968 |
| - ITAA 1997 Div 40 | - Corporations Act 2001 |
| - ITAA 1997 Subdiv 40-F | |
| - ITAA 1997 40-515 | |
| - ITAA 1997 40-515(1)(a) | |
| - ITAA 1997 40-515(1)(b) | |
| - ITAA 1997 40-520(1) | |
| - ITAA 1997 40-520(2) | |
| - ITAA 1997 40-525(2) | |

Case references:

- Commissioner of Taxation v. Lau (1984) 6 FCR 202; 84 ATC 4929; (1984) 16 ATR 55

ATO references

NO: 2005/1104

ISSN: 1441-1172

ATOlaw topic: Income Tax ~~ Product Ruling ~~ vineyards & wineries