

PR 2006/108W - Income tax: Australian Growth Timber Project No. 6 (2006 Growers)



This cover sheet is provided for information only. It does not form part of *PR 2006/108W - Income tax: Australian Growth Timber Project No. 6 (2006 Growers)*



This document has changed over time. This is a consolidated version of the ruling which was published on *30 August 2006*



Notice of Withdrawal

Product Ruling

Income tax: Australian Growth Timber Project No. 6 (2006 Growers)

Product Ruling PR 2006/108 is withdrawn with effect from today.

1. Product Ruling PR 2006/108 sets out the Commissioner's opinion on the tax consequences for entities participating in the Australian Growth Timber Project No. 6 (2006 Growers) ('the Project') by entering into a Woodlot Sub-Lease and a Management Agreement for the purpose of carrying on a commercial afforestation business.
2. The promoter has since advised the Tax Office that the Project did not proceed, and therefore, no interests were sold. Therefore, PR 2006/108 has no application as it does not rule on the tax consequences for any entity.

Commissioner of Taxation
30 August 2006

ATO references

NO: 2005/18404
ISSN: 1441-1172
ATOlaw topic: Income Tax ~~ Product ~~ timber