


PR 2007/44W - Income tax: Great Southern 2008 Diversified Olives Income Project - 2008 Growers

 This cover sheet is provided for information only. It does not form part of *PR 2007/44W - Income tax: Great Southern 2008 Diversified Olives Income Project - 2008 Growers*

 This document has changed over time. This is a consolidated version of the ruling which was published on *28 May 2008*



Notice of Withdrawal

Product Ruling

Income tax: Great Southern 2008 Diversified Olives Income Project – 2008 Growers

Product Ruling PR 2007/44 is withdrawn with effect from today.

1. Product Ruling PR 2007/44 sets out the Commissioner's opinion on the way in which relevant provision(s) identified in the Ruling applies to the defined class of entities, referred to as Growers, who take part in the Great Southern 2008 Diversified Olives Income Project by entering into a Lease and Management Agreement for the purpose of carrying on the commercial cultivation of olives.
2. The Tax Office has been advised that no applications have been or will be accepted under the scheme as described in PR 2007/44. As a result, there is no class of entities to whom PR 2007/44 applies.
3. A new scheme has been implemented by the Responsible Entity for this Project. The new scheme is dealt with by PR 2008/54 which issues today. PR 2008/54 only applies to Growers accepted to participate in the scheme on or after the date of this Ruling.

Commissioner of Taxation

28 May 2008

ATO references

NO: 2006/20258
ISSN: 1441-1172
ATOlaw topic: Income Tax ~~ Product ~~ olives