


# ***PR 2021/1A1 - Income tax: Challenger Guaranteed Annuity (Short Term)***

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# Addendum

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## Product Ruling

### Income tax: Challenger Guaranteed Annuity (Short Term)

This Addendum is a public ruling for the purposes of the *Taxation Administration Act 1953*. It amends Product Ruling PR 2021/1 to reflect the repeal of the *Income Tax Assessment Regulations 1997* and the commencement of the *Income Tax Assessment (1997 Act) Regulations 2021*.

PR 2021/1 is amended as follows:

#### 1. Paragraph 14

At the end of subparagraph 14(a)(ii), after the word '(ITAR)', insert new footnote 1A:

<sup>1A</sup> On 1 April 2021, the ITAR was repealed and the *Income Tax Assessment (1997 Act) Regulations 2021* (ITAR (1997 Act) 2021) commenced. From 1 April 2021, the term 'superannuation income stream' is defined in section 307-70.02 of the ITAR (1997 Act) 2021, and all references to regulation 995-1.01 and subregulation 995-1.01(1) of the ITAR in this Product Ruling should be read to mean section 307-70.02 and subsection 307-70.02(1) of the ITAR (1997 Act) 2021 respectively.

This Addendum applies before and after its date of issue.

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**Commissioner of Taxation**

13 April 2022

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ATO references

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