

PR 2023/13A1 - Addendum - UBS Structured Option and Loan Facility

 This cover sheet is provided for information only. It does not form part of *PR 2023/13A1 - Addendum - UBS Structured Option and Loan Facility*

 View the [consolidated version](#) for this notice.



Addendum

Product Ruling

UBS Structured Option and Loan Facility

This Addendum is a public ruling for the purposes of the *Taxation Administration Act 1953*. It amends Product Ruling PR 2023/13 to update the class of entities to which it applies.

PR 2023/13 is amended as follows:

1. Paragraph 5

- (a) In the second dot point, omit the words ‘, and on each Interest Payment Date thereafter,’.
- (b) In the second dashed point, omit the words ‘until such time as you’; substitute ‘to’.

2. Paragraph 6

- (a) In the second dot point, omit the words ‘, and on each Interest Payment Date thereafter,’.
- (b) Omit the wording of the third dot point; substitute:
 - do not, at the time of entering into the scheme, have a genuine intention of holding your Underlying Securities to derive assessable income from the Underlying Securities (other than capital gains) that exceeds the deductible expenditure that you incur in connection with the investment
- (c) After the third dot point, insert:
 - subsequent to the time of entering into the scheme develop a principal purpose in relation to the scheme of claiming deductions for interest payable under the scheme

This Addendum applies before and after its date of issue.

Commissioner of Taxation
30 August 2023

PR 2023/13

ATO references

NO: 1-YWHT4PL
ISSN: 2205-6114
BSL: PW

© AUSTRALIAN TAXATION OFFICE FOR THE COMMONWEALTH OF AUSTRALIA

You are free to copy, adapt, modify, transmit and distribute this material as you wish (but not in any way that suggests the ATO or the Commonwealth endorses you or any of your services or products).