

## ***Variation 8 -***

# Variation 8

## Variation - Partnerships

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### Pay As You Go (PAYG) Withholding

#### Variation of rate of withholding

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I, Michael Joseph Carmody, Commissioner of Taxation, vary to nil the amount required to be withheld from withholding payments that are:

- covered by section 12-40 of Schedule 1 of the *Taxation Administration Act 1953*; and
- made to an individual partner that is appointed as a director to a company because of their connection with a particular partnership and subject to a further agreement with the partnership, is required to remit all such fees received in relation to the directorship, to that partnership.

I make this variation of the rate of withholding under the power contained in section 15-15, Schedule 1 of the *Taxation Administration Act 1953* to meet the special circumstances of that class of cases.

#### Effective for payments made after 1 July 2000

This variation is effective for payments made on or after 1 July 2000.

Signed at Canberra, this 28<sup>th</sup> day of June 2000.

Michael Carmody  
Commissioner of Taxation