



Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2018

I, General the Honourable Sir Peter Cosgrove AK MC (Ret'd), Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 27 September 2018

Peter Cosgrove
Governor-General

By His Excellency's Command

Stuart Robert
Assistant Treasurer

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1 Name

This instrument is the *Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2018*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	The day after this instrument is registered.	3 October 2018

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the following:

- (a) the *Australian Securities and Investments Commission Act 2001*;
- (b) the *Competition and Consumer Act 2010*;
- (c) the *Corporations Act 2001*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Australian Securities and Investments Commission Regulations 2001

1 Regulation 3A (table item 1)

Repeal the item, substitute:

- | | | |
|---|--|---|
| 1 | The CPA Australia Ltd Professional Standards (Accountants) Scheme, published in the New South Wales Government Gazette No. 138, 22 December 2017 | The day the <i>Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2018</i> commence |
|---|--|---|

Note: This Scheme was formerly the CPA Australia Limited Professional Standards Scheme, published in the New South Wales Government Gazette No. 124, 4 October 2013, as modified by the amendments made by instruments published in the New South Wales Government Gazette No. 13, 31 January 2014 and the New South Wales Government Gazette No. 116, 5 December 2014.

2 Regulation 3A (table items 3 and 4)

Repeal the items, substitute:

- | | | |
|---|---|---|
| 3 | The Law Society of New South Wales Scheme, published in the New South Wales Government Gazette No. 78, 27 July 2012, including as modified by the extension published in the New South Wales Government Gazette No. 72, 30 June 2017 | The scheme—1 March 2013
The extension—the day the <i>Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2018</i> commence |
| 4 | The New South Wales Bar Association Scheme, published in the New South Wales Government Gazette No. 17, 5 March 2015, including as modified by the amendments published in the New South Wales Government Gazette No. 123, 10 November 2017 | The scheme—13 August 2015
The amendments—the day the <i>Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2018</i> commence |

3 Regulation 3A (table item 8)

Repeal the item, substitute:

- | | | |
|---|--|---|
| 8 | The Bar Association of Queensland Scheme, published in the Queensland Government Gazette No. 40, 24 June 2013, including as modified by the extension published in the Queensland Government Gazette No. 60, 23 March 2018 | The scheme—15 March 2014
The extension—the day the <i>Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2018</i> commence |
|---|--|---|

4 Regulation 3A (table item 15)

Repeal the item, substitute:

- | | | |
|----|--|---|
| 15 | The Law Society of South Australia Professional Standards Scheme, published in the South Australian Government Gazette No. 21, 5 April 2017, including as modified by the amendments published in the South Australian Government Gazette No. 77, 21 November 2017 | The scheme—10 February 2018
The amendments—the day the <i>Treasury Laws Amendment (Professional Standards Schemes No. 2)</i> |
|----|--|---|

Note: This Scheme was formerly the Law Society of South

Australia Professional Standards Scheme, published in the South Australian Government Gazette No. 76, 3 November 2011.

Regulations 2018 commence

5 Regulation 3A (cell at table item 16, column 2)

Repeal the cell, substitute:

10 February 2018

6 Regulation 3A (at the end of the table)

Add:

- 19 The Institute of Public Accountants Professional Standards Scheme, published in the New South Wales Government Gazette No. 135, 28 December 2012, including as modified by:

- (a) the extension published in the New South Wales Government Gazette No. 72, 30 June 2017; and
(b) the amendments made by instrument published in the New South Wales Government Gazette No. 118, 20 October 2017.

The day the *Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2018* commence

Competition and Consumer Regulations 2010

7 Regulation 8A (table item 1, column 2)

Omit “the day the *Treasury Laws Amendment (Professional Standards Schemes) Regulations 2018* commence”, substitute “10 February 2018”.

8 Regulation 8A (table item 2)

Repeal the item, substitute:

- 2 The Australian Property Institute Valuers Limited Scheme, published in the New South Wales Government Gazette No. 34, 6 May 2016, including as modified by the amendments published in the New South Wales Government Gazette No. 123, 10 November 2017

Note: This Scheme was formerly the Australian Property Institute Valuers Limited Scheme, published in the New South Wales Government Gazette No. 108, 27 August 2010.

The scheme—25 May 2017
The amendments—the day the *Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2018* commence

9 Regulation 8A (table item 5)

Repeal the item, substitute:

- 5 The CPA Australia Ltd Professional Standards (Accountants) Scheme, published in the New South Wales Government Gazette No. 138, 22 December 2017

Note: This Scheme was formerly the CPA Australia Limited Professional Standards Scheme, published in the New South Wales Government Gazette No. 124, 4 October 2013, as modified by the amendments made by instruments published in the New South Wales Government Gazette No. 13, 31 January 2014 and the New South Wales Government Gazette No. 116, 5 December 2014.

The day the *Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2018* commence

10 Regulation 8A (table items 8 and 9)

Repeal the items, substitute:

8	The Law Society of New South Wales Scheme, published in the New South Wales Government Gazette No. 78, 27 July 2012, including as modified by the extension published in the New South Wales Government Gazette No. 72, 30 June 2017	The scheme—14 June 2014 The extension—the day the <i>Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2018</i> commence
9	The New South Wales Bar Association Scheme, published in the New South Wales Government Gazette No. 17, 5 March 2015, including as modified by the amendments published in the New South Wales Government Gazette No. 123, 10 November 2017	The scheme—13 August 2015 The amendments—the day the <i>Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2018</i> commence

11 Regulation 8A (table item 16)

Repeal the item, substitute:

16	The Bar Association of Queensland Scheme, published in the Queensland Government Gazette No. 40, 24 June 2013, including as modified by the extension published in the Queensland Government Gazette No. 60, 23 March 2018	The scheme—15 March 2014 The extension—the day the <i>Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2018</i> commence
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12 Regulation 8A (table item 26)

Repeal the item, substitute:

26	The Law Society of South Australia Professional Standards Scheme, published in the South Australian Government Gazette No. 21, 5 April 2017, including as modified by the amendments published in the South Australian Government Gazette No. 77, 21 November 2017 Note: This Scheme was formerly the Law Society of South Australia Professional Standards Scheme, published in the South Australian Government Gazette No. 76, 3 November 2011.	The scheme—10 February 2018 The amendments—the day the <i>Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2018</i> commence
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13 Regulation 8A (cell at table item 27, column 2)

Repeal the cell, substitute:

10 February 2018

14 Regulation 8A (table item 33, column 2)

Omit “the day the *Treasury Laws Amendment (Professional Standards Schemes) Regulations 2018* commence”, substitute “10 February 2018”.

15 Regulation 8A (at the end of the table)

Add:

34	The Institute of Public Accountants Professional Standards Scheme, published in the New South Wales Government Gazette No. 135, 28 December 2012, including as modified by:	The day the <i>Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2018</i> commence
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- (a) the extension published in the New South Wales Government Gazette No. 72, 30 June 2017; and
- (b) the amendments made by instrument published in the New South Wales Government Gazette No. 118, 20 October 2017.

Corporations Regulations 2001

16 Regulation 7.10.02 (table item 1)

Repeal the item, substitute:

- | | | |
|---|---|---|
| 1 | The CPA Australia Ltd Professional Standards (Accountants) Scheme, published in the New South Wales Government Gazette No. 138, 22 December 2017 | The day the <i>Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2018</i> commence |
| | Note: This Scheme was formerly the CPA Australia Limited Professional Standards Scheme, published in the New South Wales Government Gazette No. 124, 4 October 2013, as modified by the amendments made by instruments published in the New South Wales Government Gazette No. 13, 31 January 2014 and the New South Wales Government Gazette No. 116, 5 December 2014. | |

17 Regulation 7.10.02 (table items 3 and 4)

Repeal the items, substitute:

- | | | |
|---|---|---|
| 3 | The Law Society of New South Wales Scheme, published in the New South Wales Government Gazette No. 78, 27 July 2012, including as modified by the extension published in the New South Wales Government Gazette No. 72, 30 June 2017 | The scheme—1 March 2013
The extension—the day the <i>Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2018</i> commence |
| 4 | The New South Wales Bar Association Scheme, published in the New South Wales Government Gazette No. 17, 5 March 2015, including as modified by the amendments published in the New South Wales Government Gazette No. 123, 10 November 2017 | The scheme—13 August 2015
The amendments—the day the <i>Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2018</i> commence |

18 Regulation 7.10.02 (table item 8)

Repeal the item, substitute:

- | | | |
|---|--|---|
| 8 | The Bar Association of Queensland Scheme, published in the Queensland Government Gazette No. 40, 24 June 2013, including as modified by the extension published in the Queensland Government Gazette No. 60, 23 March 2018 | The scheme—15 March 2014
The extension—the day the <i>Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2018</i> commence |
|---|--|---|

19 Regulation 7.10.02 (table item 15)

Repeal the item, substitute:

- | | | |
|----|---|------------------------|
| 15 | The Law Society of South Australia Professional Standards | The scheme—10 February |
|----|---|------------------------|

Scheme, published in the South Australian Government Gazette No. 21, 5 April 2017, including as modified by the amendments published in the South Australian Government Gazette No. 77, 21 November 2017

2018

The amendments—the day the *Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2018* commence

Note: This Scheme was formerly the Law Society of South Australia Professional Standards Scheme, published in the South Australian Government Gazette No. 76, 3 November 2011.

20 Regulation 7.10.02 (cell at table item 16, column 2)

Repeal the cell, substitute:

10 February 2018

21 Regulation 7.10.02 (at the end of the table)

Add:

19 The Institute of Public Accountants Professional Standards Scheme, published in the New South Wales Government Gazette No. 135, 28 December 2012, including as modified by:

The day the *Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2018* commence

- (a) the extension published in the New South Wales Government Gazette No. 72, 30 June 2017; and
- (b) the amendments made by instrument published in the New South Wales Government Gazette No. 118, 20 October 2017.