





## **Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2019**

---

I, General the Honourable David Hurley AC DSC (Retd), Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 17 October 2019

David Hurley  
Governor-General

By His Excellency's Command

Michael Sukkar  
Assistant Treasurer

---



---

# Contents

1	Name.....	1
2	Commencement .....	1
3	Authority.....	1
4	Schedules.....	1
<b>Schedule 1—Amendments</b>		<b>2</b>
	<i>Australian Securities and Investments Commission Regulations 2001</i>	2
	<i>Competition and Consumer Regulations 2010</i>	3
	<i>Corporations Regulations 2001</i>	5



---

## 1 Name

This instrument is the *Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2019*.

## 2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	The day after this instrument is registered.	22 October 2019

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

## 3 Authority

This instrument is made under the following:

- (a) the *Australian Securities and Investments Commission Act 2001*;
- (b) the *Competition and Consumer Act 2010*;
- (c) the *Corporations Act 2001*.

## 4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

---

## Schedule 1—Amendments

### *Australian Securities and Investments Commission Regulations 2001*

#### **1 Regulation 3A (table item 1)**

Repeal the item, substitute:

- |   |  |   |
|---|--|---|
| 1 | The CPA Australia Ltd Professional Standards (Accountants) Scheme, published in the New South Wales Government Gazette No. 98, 30 August 2019                                    | The day the <i>Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2019</i> commence |
|   | Note: This Scheme was formerly the CPA Australia Ltd Professional Standards (Accountants) Scheme, published in the New South Wales Government Gazette No. 138, 22 December 2017. |   |

#### **2 Regulation 3A (table item 2)**

Repeal the item, substitute:

- |   |   |   |
|---|---|---|
| 2 | Chartered Accountants Australia and New Zealand Professional Standards Scheme, published in the New South Wales Government Gazette No. 72, 12 July 2019 | The day the <i>Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2019</i> commence |
|   | Note: This Scheme is a national Scheme which replaces 7 previous State and Territory Schemes of the same name.  |   |

#### **3 Regulation 3A (cell at table item 3, column 2)**

Repeal the cell, substitute:

26 March 2019

#### **4 Regulation 3A (table item 5)**

Repeal the item.

#### **5 Regulation 3A (table item 7)**

Repeal the item, substitute:

- |   |  |   |
|---|--|---|
| 7 | The Victorian Bar Professional Standards Scheme, published in the Victoria Government Gazette No. G 16, 18 April 2019                                  | The day the <i>Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2019</i> commence |
|   | Note: This Scheme was formerly the Victorian Bar Professional Standards Scheme, published in the Victoria Government Gazette No. S 134, 24 April 2014. |   |

#### **6 Regulation 3A (cell at table item 8, column 2)**

Repeal the cell, substitute:

26 March 2019

#### **7 Regulation 3A (table items 9 and 11)**

Repeal the items.

#### **8 Regulation 3A (table item 12)**

Repeal the item, substitute:

- 
- |    |   |   |
|----|---|---|
| 12 | The Law Society of Western Australia Professional Standards Scheme, published in the Western Australian Government Gazette No. 62, 7 May 2019             | The day the <i>Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2019</i> commence |
|    | Note: This Scheme was formerly the Law Society of Western Australia Scheme, published in the Western Australian Government Gazette No. 54, 11 April 2014. |   |

**9 Regulation 3A (cell at table item 13, column 2)**

Omit “the day the *Treasury Laws Amendment (Professional Standards Schemes) Regulations 2019* commence”, substitute “26 March 2019”.

**10 Regulation 3A (table items 14, 17 and 18)**

Repeal the items.

**11 Regulation 3A (cell at table item 19, column 2)**

Repeal the cell, substitute:  
26 March 2019

***Competition and Consumer Regulations 2010*****12 Regulation 8A (cell at table item 1, column 2)**

Repeal the cell, substitute:  
26 March 2019

**13 Regulation 8A (table item 2)**

Repeal the item, substitute:

- |   |   |  |
|---|---|--|
| 2 | The Australian Property Institute Valuers Limited Professional Standards Scheme, published in the New South Wales Government Gazette No. 34, 6 May 2016, including as modified by the amendments published in the New South Wales Government Gazette No. 59, 12 June 2019               | The scheme—25 May 2017<br>The amendments—the day the <i>Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2019</i> commence |
|   | Note: This Scheme was formerly the Australian Property Institute Valuers Limited Scheme, published in the New South Wales Government Gazette No. 34, 6 May 2016, including as modified by the amendments published in the New South Wales Government Gazette No. 123, 10 November 2017. |  |

**14 Regulation 8A (table item 5)**

Repeal the item, substitute:

- |   |  |   |
|---|--|---|
| 5 | The CPA Australia Ltd Professional Standards (Accountants) Scheme, published in the New South Wales Government Gazette No. 98, 30 August 2019                                    | The day the <i>Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2019</i> commence |
|   | Note: This Scheme was formerly the CPA Australia Ltd Professional Standards (Accountants) Scheme, published in the New South Wales Government Gazette No. 138, 22 December 2017. |   |

**15 Regulation 8A (table item 7)**

Repeal the item, substitute:

- 7 Chartered Accountants Australia and New Zealand Professional Standards Scheme, published in the New South Wales Government Gazette No. 72, 12 July 2019
- Note: This Scheme is a national Scheme which replaces 7 previous State and Territory Schemes of the same name.
- The day the *Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2019* commence

**16 Regulation 8A (cell at table item 8, column 2)**

Repeal the cell, substitute:  
26 March 2019

**17 Regulation 8A (cell at table item 10, column 2)**

Omit “the day the *Treasury Laws Amendment (Professional Standards Schemes) Regulations 2019* commence”, substitute “26 March 2019”.

**18 Regulation 8A (table item 13)**

Repeal the item.

**19 Regulation 8A (table item 15)**

Repeal the item, substitute:

- 15 The Victorian Bar Professional Standards Scheme, published in the Victoria Government Gazette No. G 16, 18 April 2019
- Note: This Scheme was formerly the Victorian Bar Professional Standards Scheme, published in the Victoria Government Gazette No. S 134, 24 April 2014.
- The day the *Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2019* commence

**20 Regulation 8A (cell at table item 16, column 2)**

Repeal the cell, substitute:  
26 March 2019

**21 Regulation 8A (table items 17 and 21)**

Repeal the items.

**22 Regulation 8A (table item 22)**

Repeal the item, substitute:

- 22 The Law Society of Western Australia Professional Standards Scheme, published in the Western Australian Government Gazette No. 62, 7 May 2019
- Note: This Scheme was formerly the Law Society of Western Australia Scheme, published in the Western Australian Government Gazette No. 54, 11 April 2014.
- The day the *Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2019* commence

**23 Regulation 8A (cell at table item 23, column 2)**

Omit “the day the *Treasury Laws Amendment (Professional Standards Schemes) Regulations 2019* commence”, substitute “26 March 2019”.

**24 Regulation 8A (table items 25, 30 and 32)**

Repeal the items.

---

**25 Regulation 8A (cell at table item 34, column 2)**

Repeal the cell, substitute:

26 March 2019

***Corporations Regulations 2001*****26 Regulation 7.10.02 (table item 1)**

Repeal the item, substitute:

- |   |  |   |
|---|--|---|
| 1 | The CPA Australia Ltd Professional Standards (Accountants) Scheme, published in the New South Wales Government Gazette No. 98, 30 August 2019                                    | The day the <i>Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2019</i> commence |
|   | Note: This Scheme was formerly the CPA Australia Ltd Professional Standards (Accountants) Scheme, published in the New South Wales Government Gazette No. 138, 22 December 2017. |   |

**27 Regulation 7.10.02 (table item 2)**

Repeal the item, substitute:

- |   |   |   |
|---|---|---|
| 2 | Chartered Accountants Australia and New Zealand Professional Standards Scheme, published in the New South Wales Government Gazette No. 72, 12 July 2019 | The day the <i>Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2019</i> commence |
|   | Note: This Scheme is a national Scheme which replaces 7 previous State and Territory Schemes of the same name.  |   |

**28 Regulation 7.10.02 (cell at table item 3, column 2)**

Repeal the cell, substitute:

26 March 2019

**29 Regulation 7.10.02 (table item 5)**

Repeal the item.

**30 Regulation 7.10.02 (table item 7)**

Repeal the item, substitute:

- |   |  |   |
|---|--|---|
| 7 | The Victorian Bar Professional Standards Scheme, published in the Victoria Government Gazette No. G 16, 18 April 2019                                  | The day the <i>Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2019</i> commence |
|   | Note: This Scheme was formerly the Victorian Bar Professional Standards Scheme, published in the Victoria Government Gazette No. S 134, 24 April 2014. |   |

**31 Regulation 7.10.02 (cell at table item 8, column 2)**

Repeal the cell, substitute:

26 March 2019

**32 Regulation 7.10.02 (table items 9 and 11)**

Repeal the items.

**33 Regulation 7.10.02 (table item 12)**

Repeal the item, substitute:

- |    |   |   |
|----|---|---|
| 12 | The Law Society of Western Australia Professional Standards Scheme, published in the Western Australian Government Gazette No. 62, 7 May 2019 | The day the <i>Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2019</i> commence |
|----|---|---|
- Note: This Scheme was formerly the Law Society of Western Australia Scheme, published in the Western Australian Government Gazette No. 54, 11 April 2014.

**34 Regulation 7.10.02 (cell at table item 13, column 2)**

Omit “the day the *Treasury Laws Amendment (Professional Standards Schemes) Regulations 2019* commence”, substitute “26 March 2019”.

**35 Regulation 7.10.02 (table items 14, 17 and 18)**

Repeal the items.

**36 Regulation 7.10.02 (cell at table item 19, column 2)**

Repeal the cell, substitute:

26 March 2019