



Treasury Laws Amendment (Professional Standards Schemes) Regulations 2024

I, General the Honourable David Hurley AC DSC (Retd), Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated

20 June 2024

David Hurley
Governor-General

By His Excellency's Command

Stephen Jones
Assistant Treasurer
Minister for Financial Services

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1 Name

This instrument is the *Treasury Laws Amendment (Professional Standards Schemes) Regulations 2024*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	The day after this instrument is registered.	22 June 2024

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the following:

- (a) the *Australian Securities and Investments Commission Act 2001*;
- (b) the *Competition and Consumer Act 2010*;
- (c) the *Corporations Act 2001*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Australian Securities and Investments Commission Regulations 2001

1 Regulation 3A (table items 1 and 2)

Repeal the items, substitute:

1	The CPA Australia Ltd Professional Standards (Accountants) Scheme, published in the New South Wales Government Gazette No. 98, 30 August 2019, including as modified by the extension published in the New South Wales Government Gazette No. 71, 1 March 2024	The Scheme—22 October 2019 The extension—the day the <i>Treasury Laws Amendment (Professional Standards Schemes) Regulations 2024</i> commence
	Note: This Scheme was formerly the CPA Australia Ltd Professional Standards (Accountants) Scheme, published in the New South Wales Government Gazette No. 138, 22 December 2017.	
2	Chartered Accountants Australia and New Zealand Professional Standards Scheme, published in the New South Wales Government Gazette No. 72, 12 July 2019, including as modified by the extension published in the New South Wales Government Gazette No. 71, 1 March 2024	The Scheme—22 October 2019 The extension—the day the <i>Treasury Laws Amendment (Professional Standards Schemes) Regulations 2024</i> commence
	Note: This Scheme is a national Scheme which replaces 7 previous State and Territory Schemes of the same name.	

2 Regulation 3A (table item 7)

Repeal the item, substitute:

7	The Victorian Bar Professional Standards Scheme, published in the Victoria Government Gazette No. G 16, 18 April 2019, including as modified by the extension published in the Victorian Government Gazette No. G 45, 9 November 2023	The Scheme—22 October 2019 The extension—the day the <i>Treasury Laws Amendment (Professional Standards Schemes) Regulations 2024</i> commence
	Note: This Scheme was formerly the Victorian Bar Professional Standards Scheme, published in the Victoria Government Gazette No. S 134, 24 April 2014.	

3 Regulation 3A (table item 12)

Repeal the item, substitute:

12	The Law Society of Western Australia Professional Standards Scheme, published in the Western Australian Government Gazette No. 23, 8 March 2024	1 July 2024
	Note: This Scheme was formerly the Law Society of Western Australia Professional Standards Scheme, published in the Western Australian Government Gazette No. 62, 7 May 2019.	

Competition and Consumer Regulations 2010

4 Regulation 8A (table items 5 and 7)

Repeal the items, substitute:

5	<p>The CPA Australia Ltd Professional Standards (Accountants) Scheme, published in the New South Wales Government Gazette No. 98, 30 August 2019, including as modified by the extension published in the New South Wales Government Gazette No. 71, 1 March 2024</p> <p>Note: This Scheme was formerly the CPA Australia Ltd Professional Standards (Accountants) Scheme, published in the New South Wales Government Gazette No. 138, 22 December 2017.</p>	<p>The Scheme— 22 October 2019</p> <p>The extension—the day the <i>Treasury Laws Amendment (Professional Standards Schemes) Regulations 2024</i> commence</p>
7	<p>Chartered Accountants Australia and New Zealand Professional Standards Scheme, published in the New South Wales Government Gazette No. 72, 12 July 2019, including as modified by the extension published in the New South Wales Government Gazette No. 71, 1 March 2024</p> <p>Note: This Scheme is a national Scheme which replaces 7 previous State and Territory Schemes of the same name.</p>	<p>The Scheme— 22 October 2019</p> <p>The extension—the day the <i>Treasury Laws Amendment (Professional Standards Schemes) Regulations 2024</i> commence</p>

5 Regulation 8A (table item 15)

Repeal the item, substitute:

15	<p>The Victorian Bar Professional Standards Scheme, published in the Victoria Government Gazette No. G 16, 18 April 2019, including as modified by the extension published in the Victorian Government Gazette No. G 45, 9 November 2023</p> <p>Note: This Scheme was formerly the Victorian Bar Professional Standards Scheme, published in the Victoria Government Gazette No. S 134, 24 April 2014.</p>	<p>The Scheme— 22 October 2019</p> <p>The extension—the day the <i>Treasury Laws Amendment (Professional Standards Schemes) Regulations 2024</i> commence</p>
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6 Regulation 8A (table item 22)

Repeal the item, substitute:

22	<p>The Law Society of Western Australia Professional Standards Scheme, published in the Western Australian Government Gazette No. 23, 8 March 2024</p> <p>Note: This Scheme was formerly the Law Society of Western Australia Professional Standards Scheme, published in the Western Australian Government Gazette No. 62, 7 May 2019.</p>	<p>1 July 2024</p>
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Corporations Regulations 2001

7 Regulation 7.10.02 (table items 1 and 2)

Repeal the items, substitute:

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|---|---|--|
| 1 | <p>The CPA Australia Ltd Professional Standards (Accountants) Scheme, published in the New South Wales Government Gazette No. 98, 30 August 2019, including as modified by the extension published in the New South Wales Government Gazette No. 71, 1 March 2024</p> <p>Note: This Scheme was formerly the CPA Australia Ltd Professional Standards (Accountants) Scheme, published in the New South Wales Government Gazette No. 138, 22 December 2017.</p> | <p>The Scheme—22 October 2019</p> <p>The extension—the day the <i>Treasury Laws Amendment (Professional Standards Schemes) Regulations 2024</i> commence</p> |
| 2 | <p>Chartered Accountants Australia and New Zealand Professional Standards Scheme, published in the New South Wales Government Gazette No. 72, 12 July 2019, including as modified by the extension published in the New South Wales Government Gazette No. 71, 1 March 2024</p> <p>Note: This Scheme is a national Scheme which replaces 7 previous State and Territory Schemes of the same name.</p> | <p>The Scheme—22 October 2019</p> <p>The extension—the day the <i>Treasury Laws Amendment (Professional Standards Schemes) Regulations 2024</i> commence</p> |

8 Regulation 7.10.02 (table item 7)

Repeal the item, substitute:

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|---|--|--|
| 7 | <p>The Victorian Bar Professional Standards Scheme, published in the Victoria Government Gazette No. G 16, 18 April 2019, including as modified by the extension published in the Victorian Government Gazette No. G 45, 9 November 2023</p> <p>Note: This Scheme was formerly the Victorian Bar Professional Standards Scheme, published in the Victoria Government Gazette No. S 134, 24 April 2014.</p> | <p>The Scheme—22 October 2019</p> <p>The extension—the day the <i>Treasury Laws Amendment (Professional Standards Schemes) Regulations 2024</i> commence</p> |
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9 Regulation 7.10.02 (table item 12)

Repeal the item, substitute:

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|----|---|--------------------|
| 12 | <p>The Law Society of Western Australia Professional Standards Scheme, published in the Western Australian Government Gazette No. 23, 8 March 2024</p> <p>Note: This Scheme was formerly the Law Society of Western Australia Professional Standards Scheme, published in the Western Australian Government Gazette No. 62, 7 May 2019.</p> | <p>1 July 2024</p> |
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