

SPR 2017/2 -



Australian Government

Australian Taxation Office

Legislative Instrument

Reporting of event based transfer balance account information in accordance with the *Taxation Administration Act 1953*

I, **James O'Halloran**, Deputy Commissioner of Taxation, make this determination under the following provisions:

Taxation Administration Act 1953 (Schedule 1)

Section 390-5 and Section 390-20

James O'Halloran
Deputy Commissioner of Taxation

Dated: 14 September 2017

1. Name of instrument

This determination may be cited as '*Reporting of event based transfer balance account information in accordance with the Taxation Administration Act 1953*'.

2. Commencement

This instrument will commence on the day after it is registered on the Federal Register of Legislation and will apply from 1 October 2017.

3. Application

This instrument applies to every superannuation provider in relation to a superannuation plan and every life insurance company, who is required to lodge a Transfer Balance Account Report (TBAR).

The TBAR is required to be lodged, no later than 10 business days after the end of the month, or such later date as I may allow, in which the relevant reporting event occurred.

4. Definitions

'Superannuation provider' and 'life insurance company' take their meanings from the *Income Tax Assessment Act 1997*.