



TD 2014/3 - Fringe benefits tax: for the purposes of section 28 of the Fringe Benefits Tax Assessment Act 1986 what are the indexation factors for valuing non remote housing for the fringe benefits tax year commencing on 1 April 2014?

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 This document has changed over time. This is a consolidated version of the ruling which was published on *26 March 2014*



Taxation Determination

Fringe benefits tax: for the purposes of section 28 of the *Fringe Benefits Tax Assessment Act 1986* what are the indexation factors for valuing non-remote housing for the fringe benefits tax year commencing on 1 April 2014?

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Ruling

1. The indexation factors for the purpose of valuing non-remote housing for the fringe benefits tax (FBT) year commencing 1 April 2014 are:

New South Wales	1.037
Victoria	1.020
Queensland	1.022
South Australia	1.024
Western Australia	1.067
Tasmania	1.010
Northern Territory	1.076
Australian Capital Territory	1.017

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Date of effect

2. This Determination applies to the FBT year commencing 1 April 2014.

Commissioner of Taxation

26 March 2013

Appendix 1 – Explanation

ⓘ *This Appendix is provided as information to help you understand how the Commissioner's view has been reached. It does not form part of the binding public ruling.*

Explanation

3. Section 28 of the *Fringe Benefits Tax Assessment Act 1986* (FBTAA) establishes the indexation factors which are applied in valuing non-remote housing under section 26 of the FBTAA. These factors are based on movements in the rent sub-group of the Consumer Price Index.

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References

Previous draft:

Not previously issued as a draft

Previous Rulings/Determinations:

TD 93/40; TD 94/21; TD 95/21; TD 96/27; TD 97/10; TD 98/9; TD 1999/4; TD 2000/30; TD 2001/7; TD 2002/7; TD 2003/4; TD 2004/10; TD 2005/10; TD 2006/14; TD 2007/6; TD 2008/5; TD 2009/8; TD 2010/3; TD 2011/3; TD 2012/4; TD 2013/5

Subject references:

- fringe benefits tax
- housing fringe benefits
- non remote housing fringe benefits

Legislative references:

- FBTA 1986 26
- FBTA 1986 28
- TA 1953

ATO references

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