

# ***TD 94/39W - Income tax: property development: can costs incurred and income derived under the terms of a long-term construction contract be returned on a completed contract basis?***

! This cover sheet is provided for information only. It does not form part of *TD 94/39W - Income tax: property development: can costs incurred and income derived under the terms of a long-term construction contract be returned on a completed contract basis?*

! TD 94/39 has been withdrawn as part of a project to review public rulings.

! This document has changed over time. This is a consolidated version of the ruling which was published on *18 October 2017*



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# Notice of Withdrawal

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## Taxation Determination

Income tax: property development: can costs incurred and income derived under the terms of a long-term construction contract be returned on a completed contract basis?

Taxation Determination TD 94/39 is withdrawn with effect from today.

1. TD 94/39 sets out that the Commissioner does not accept the completed contract basis for bringing to account, for tax purposes, the costs incurred and income derived under a long-term construction contract.
2. TD 94/39 is being withdrawn to form part of a consolidated ruling on the tax treatment of long-term construction contracts.
3. The issue covered by TD 94/39 is now covered in Taxation Ruling TR 2017/D8.

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**Commissioner of Taxation**  
[18 October 2017](#)

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ATO references

NO: 1-BD70DD7  
ISSN: 2205-6211

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