TR 2000/18W - Income tax: effective life of depreciating assets

Uncome tax: effective life of depreciating assets

his Ruling has been replaced by TR 2006/5

Units document has changed over time. This is a consolidated version of the ruling which was published on *5 July 2006*

Australian Government



Australian Taxation Office

FOI status: may be released

TR 2000/18 Page 1 of 1

Taxation Ruling

Notice of Withdrawal

Taxation Ruling

Income tax: effective life of depreciating assets

Taxation Ruling TR 2000/18 is withdrawn with effect from 1 July 2006.

1. Taxation Ruling TR 2000/18 discussed the methodology used by the Commissioner of Taxation in making determinations of the effective life of depreciating assets under section 40-100 of the *Income Tax Assessment Act 1997.* It also provided effective lives schedules determined by the Commissioner.

2. TR 2000/18 is being replaced by Taxation Ruling TR 2006/5 due to a change in the system of public rulings following the enactment of the *Tax Laws Amendment (Improvements to Self Assessment) Act (No. 2) 2005.* The category of legally binding rulings has been expanded to cover matters about the administration and collection of particular taxes, including income tax.

Commissioner of Taxation 5 July 2006

ATO referencesNO:2005/18404ISSN:1039-0731ATOlaw topic:Income Tax ~~ Capital allowances ~~ effective life of a
depreciating asset