



Notice of Withdrawal

Taxation Ruling

Income tax: effective life of depreciating assets (applicable from 1 January 2007)

Taxation Ruling TR 2006/15 is withdrawn on and from 1 July 2007.

1. Taxation Ruling TR 2006/15 has been replaced by Taxation Ruling TR 2007/3, which applies on and from 1 July 2007. To the extent that the views contained in TR 2006/15 still apply, they have been incorporated into TR 2007/3.

2. The Commissioner's determination of the effective life of depreciating assets has been amended with effect from 1 July 2007. If, for a particular asset, you were using an effective life from the determination as in force before the latest amendment (for example, as contained in the Schedule to TR 2006/15), you should continue to use that life for that asset.

Commissioner of Taxation

27 June 2007

ATO references

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ATOlaw topic: Income Tax ~~ Capital allowances ~~ effective life of a depreciating asset